



14th November 2022

Dear Valued Customers,

Implementation of Dynamic Fuel Surcharge for International Express Shipments

Fuel prices have continued to be volatile, following uncertainties in the market. This affects our global airline operators, given the significant cost that stems from fuel. In order to continue providing trusted delivery services to our customers, we are reviewing our international fuel surcharges on a monthly basis to adjust for these market conditions. The first surcharge adjustment will be effective December 1, 2022.

The international fuel surcharges applied by GDEX are as follows:

Month	Fuel Surcharge – Singapore	Fuel Surcharge – All Other Countries, except Singapore
October 2022	15%	15%
November 2022	15%	15%
December 2022	15%	31.25%

Going forward, international fuel surcharges shall be updated on the GDEX website.

Thank you.

The Management
GD Express Sdn. Bhd.