

GDEX gets tax incentives



In a filing with Bursa Malaysia, the company said its wholly owned subsidiary GD Express Sdn Bhd (GDSB) received the approval letter from the Malaysian Investment Development Authority for the incentive.

PETALING JAYA: GD Express Carrier Bhd's (GDEX) unit has been granted the second round of tax incentive to carry out integrated logistics services (ILS) activities as an expansion and e-commerce/e-fulfillment diversity project.

In a filing with Bursa Malaysia, the company said its wholly owned subsidiary GD Express Sdn Bhd (GDSB) received the approval letter from the Malaysian Investment Development Authority for the incentive.

"With the ILS tax incentive, GDSB will be eligible for income tax exemption via Pioneer Status (PS) up to 70% on statutory income for each year of assessment for a period of five years, " GDEX said.

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No